

**“Dispute  
around the  
1,100-point  
area”**

**Market today: Dispute around the 1,100-point area**

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- *The upward momentum remains and helps the market approach the 1,100-point area of VN-Index. However, the temporary profit-taking pressure still makes it difficult to extend the indexes’ rally.*
- *With the signal of maintained supply, it is expected that VN-Index will continue to be hindered in the 1,100-point zone and retreat to balance after the rapid increase.*

With the explosive movement in the last session of the previous week, the market continued to increase as soon as the new trading day started. Profit-taking pressure also appeared and caused the rally to step back before the sentiment zone of 1,100 points. At the end, VN-Index increased by 13.66 points (+1.26%) and closed at 1,093.67 points. Liquidity remained high with 1,112 million shares matched on HOSE.

The congestion around the 1,110-point zone also occurred at VN30-Index. However, the index still closed at 17.95 points with a quite positive gaining state (+1.64%). The number of gainers continued to dominate with 25 stocks closed in green and only 3 stocks closed in red, namely NVL (-6.9%), POW (-1.7%) and VIC (-1%). Most prominent advancers were STB, KDH, SSI and PDR hitting the upper limit, followed by VPB (+4.9%), BVH (+4.8%) ...

Regarding the transaction state, most groups maintained a positive increase. Most notable today is the upsurge of financial groups including Securities, Banking and Insurance. Other groups including Electrical Equipment, Construction Materials, Rubber, Oil & Gas, Construction... also recorded positive movements.

Foreign investors continued to be net buyers for the 10th consecutive session on HOSE, with a value of up to VND 1,378.4 billion. They bought the strongest at FUEVFVND (+204.5 billion), HPG (+185.2 billion), SSI (+178.2 billion), VHM (+176.7 billion), STB (+117.5 billion)... By contrast, they sold discretely at PDR (-90.9 billion), POW (-11.4 billion), NKG (-11.3 billion), DPM (-8.8 billion), NT2 (-7.3 billion)...

*The upward momentum remains and helps the market approach the 1,100-point area of VN-Index. However, with the recent rapid adjustment, the temporary profit-taking pressure makes it difficult to extend the indexes’ rally. Thus, VN-Index can only close in dispute. With the signal of maintained supply, it is expected that VN-Index will continue to be hindered in the 1,100-point zone and retreat to balance after the rapid increase. Therefore, investors need to slow down and wait for the market equilibrium while considering taking profit at stocks suffering the pressure of resistance after dramatic rising movements.*

**Analyst Pin-board**

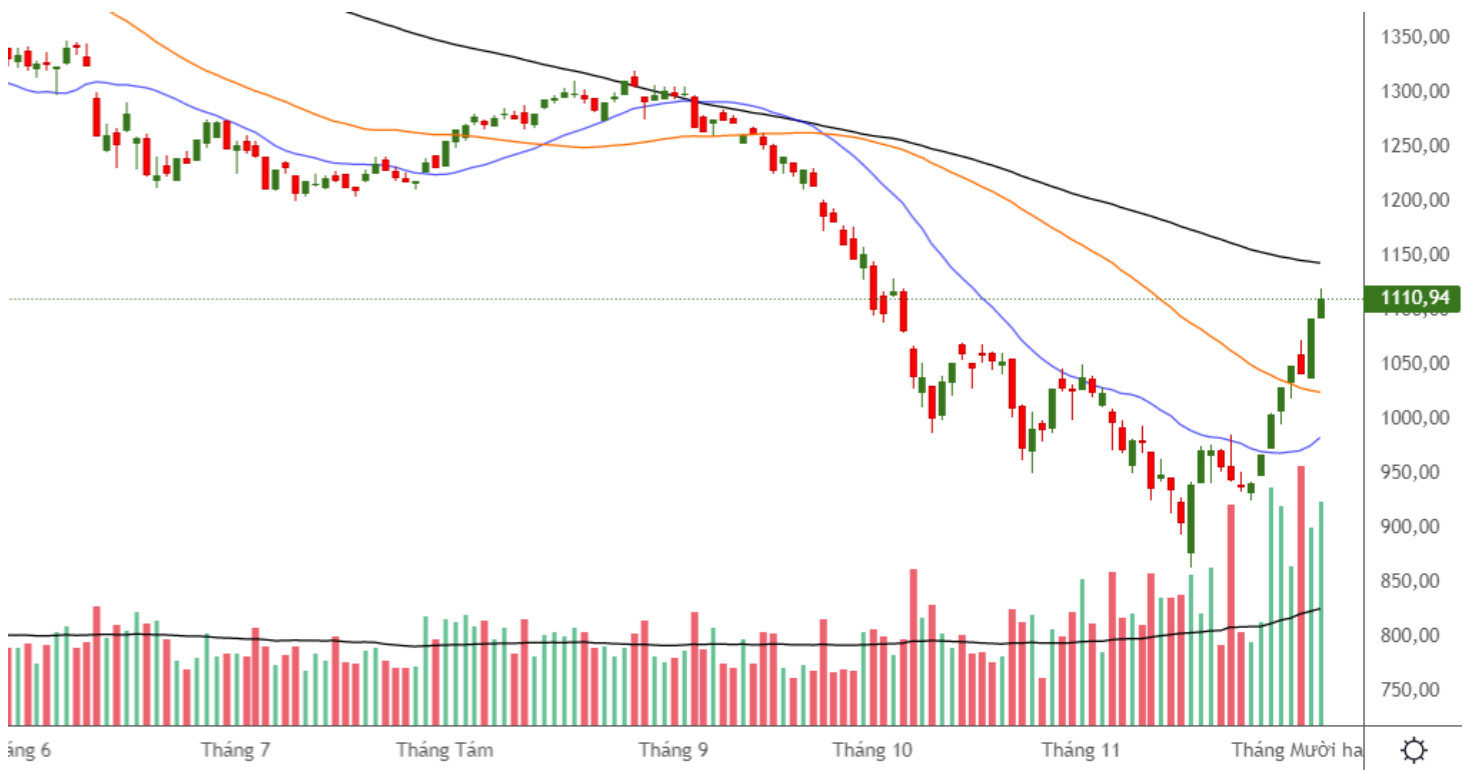
**Steel industry - Few Recovery Opportunities in 2023**

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**Technical Analyst Recommendations**

The market continued to gain momentum but moved cautiously and disputed near 1,100 points of VN-Index. With the signal that the supply is still quite large, it is likely that VN-Index will continue to be blocked at 1,100 points and step back to balance again after the rapid increase. Therefore, investors need to slow down and wait for the market's equilibrium. At the same time, it is possible to consider taking profits at stocks that are under selling pressure at the resistance zone after a period of rapid moves.



## VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

## WORLDWIDE

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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